



CENTRAL BANK OF KENYA

PRESS RELEASE

INVITATION FOR COMMENTS ON THE DRAFT CENTRAL BANK OF KENYA (NON-DEPOSIT TAKING CREDIT PROVIDERS) REGULATIONS, 2025

The Central Bank of Kenya (CBK) Act was amended *vide* the CBK (Amendment) Act, 2021, to introduce the legal framework for the licensing and regulation of the previously unregulated Digital Credit Providers (DCPs). Subsequently, the CBK (Digital Credit Providers) Regulations, 2022, (DCP Regulations) were issued to address concerns relating to the high cost of loans, unethical debt collection practices and abuse of personal information by digital lenders.

Whilst great progress was achieved in the regulation and supervision of DCPs, including the licensing of 126 DCPs to-date, many challenges continued to affect the effectiveness of the legal and regulatory framework for DCPs. In that regard, the CBK Act was further amended by the Business Laws (Amendment) Act, 2024, to *inter alia* widen the scope of the operations of NDTCPs. Equally, the term “*digital*” was replaced with “*non deposit taking*” to address confusion by industry players and the public on the scope of the DCP framework.

To operationalise the amendments to the CBK Act, CBK has developed the draft CBK (Non-Deposit Taking Credit Providers) Regulations, 2025. Accordingly, and in line with constitutional and statutory requirements, CBK invites comments from the public on the draft Regulations through the email address fin@centralbank.go.ke by **Friday, September 5, 2025**. The draft Regulations can be accessed at <https://www.centralbank.go.ke/wp-content/uploads/2025/08/Draft-Central-Bank-of-Kenya-Non-Deposit-Taking-Credit-Providers-Regulations-2025.pdf>.

Written submissions can be submitted to:

Director
Bank Supervision Department
Central Bank of Kenya
P O Box 60000 - 00200
Nairobi

E-mail: fin@centralbank.go.ke

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